



## Market News

BSE Mid-cap Index was down 0.4 percent with Tube Investments of India, Aarti Industries, Torrent Power, New India Assurance Company, Ajanta Pharma, Godrej Properties, Vodafone Idea, Muthoot Finance, Emami, Colgate Palmolive (India), GlaxoSmithKline Pharmaceuticals, Star Health & Allied Insurance Company falling between 6-13 percent, while gainers included Page Industries, Gland Pharma, Voltas, Oil India, Max Healthcare Institute, Indian Hotels Company, Oracle Financial Services Software and Ashok Leyland.

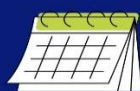
Premji Invest, through its arm Prazim Trading and Investment Company Pvt Ltd, acquired the shares of Wipro through a block deal on the National Stock Exchange (NSE) on November 8.

As per the data, Prazim Trading and Investment Company purchased 8,49,54,128 shares, amounting to a 1.62 percent stake in Bengaluru-based Wipro.

The shares were picked up at an average price of Rs 560 apiece, taking the transaction value to Rs 4,757.43 crore. On November 8, domestic institutional investors (DII) net

bought shares worth Rs 1,748 crore. On the other hand, foreign institutional investors (FIIs) net sold shares worth Rs 3,404 crore, provisional data from NSE showed.

Tata Motors Q2 FY25 consolidated net profit fell 11 percent on-year to Rs 3,343 crore, driven by weak performance at its Jaguar Land Rover (JLR) unit and in its commercial vehicles segment. Consolidated revenue for the July-September quarter fell 3.5 percent to Rs 1.01 lakh crore, largely impacted by lower sales volumes, according to the statement filed with the stock exchanges. The automobile giant's second quarter earnings missed Street expectations. A Moneycontrol poll of analysts pegged revenue to remain flat at Rs 1.05 lakh crore, and net profit to jump 32 percent to Rs 4,968 crore. Its EBITDA fell by 230 basis points to 11.4 percent. Further, Tata Motors posted a cautious commentary. "We remain cautious on near-term domestic demand," it said in the statement. "However, the festive season and substantial investments in infrastructure should help bolster it," it added.



## Result Calendar

**DATE :-11-11-24**

**COMPANY NAME :-**

- GNFC
- SHREECEM
- HINDALCO

**DATE :-12-11-24**

**COMPANY NAME :-**

- BOSCHLTD
- MOTHRSON

**DATE :-14-11-24**

**COMPANY NAME :-**

- GRASIM
- HAL
- IPCALAB

## Corporate Action

Corporate Action	Company	Type & Percentage	Record Date	Ex-Date
Bonus	<a href="#">Bajaj Steel</a>	Bonus Ratio 3:1	12-11-2024	12-11-2024
Splits	<a href="#">Wonder Elect.</a>	Old FV 10 New FV 1	12-11-2024	12-11-2024
Splits	<a href="#">JTL Ind.</a>	Old FV 2 New FV 1	14-11-2024	14-11-2024
Splits	<a href="#">Contil India</a>	Old FV 10 New FV 2	14-11-2024	14-11-2024
Splits	<a href="#">Josts Engineers</a>	Old FV 2 New FV 1	14-11-2024	14-11-2024
Rights	<a href="#">ARC Finance Ltd.</a>	Rights Ratio 4:5	10-10-24	10-10-24
Rights	<a href="#">Ushanti Colour</a>	Rights Ratio 5:100	11-10-24	11-10-24
Rights	<a href="#">Kretto Syscon</a>	Rights Ratio 3:1	11-10-24	11-10-24
Rights	<a href="#">Edvenswa Ent.</a>	Rights Ratio 20:41	14-10-24	14-10-24
Dividend	<a href="#">DCM Shriram</a>	Interim 100.00	11-11-2024	11-11-2024
Dividend	<a href="#">TD Power System</a>	Interim 30.00	11-11-2024	11-11-2024
Dividend	<a href="#">IGL</a>	Interim 275.00	12-11-2024	12-11-2024
Dividend	<a href="#">Container Corp</a>	Interim 65.00	14-11-2024	14-11-2024

## Nifty Fut in Last Week:-

As we saw the Price Movement in Nifty fut in last week that In Upside is 25666.00 and in Downside 23900.20.



NIFTY WEEKLY CHART



BANKNIFTY WEEKLY CHART

## Nifty Fut in Upcoming Week:-

Nifty down side 23880 is strong support if close below this level then we can see 23600 to 23500 level possibility, up side 24760 is strong resistance.

## Bank Nifty fut in Upcoming week:-

Bank Nifty down side 50600 is strong support if close below this level then we can see 49900 level possibility, up side 52600 to 52700 is strong resistance.

## Recommendation for next week

Serial No.	Stock Name Cash segment	Above / Below / Add HOLD	CMP as on 09.11.2024	Trail SL	Buy Stop loss	Sell Stop loss	Target
1	IDFCFIRSTB(BUY)	ADD 63-60-55	65		50		80
2	LTIM(BUY)	ABOVE 6001	5926		5780		6500
3	MANGCHEFER(BUY)	AROUND 140-35	148		129		175

# Commodity Market

**COPPER CMP (835):-** Investors can buy in deep around 800 with sl 775 up side target 855 possibility.



**CRUDEOIL CMP (5950):-** Investors can buy in deep around 5300 with sl 5000 up side target 6300 possibility.

**SILVER CMP (91270):-** Buy in deep with sl 88000 up side target 94000 to 95000 possibility.



**GOLD CMP (77293):-** Buy in deep around 76650 with sl 75700 up side target 78100 possibility.

## **How the Rich Stay Rich and the Poor Stay Poor: 10 Crucial Behaviors (Part 2)**

By Steve Burns

NEWTRADERU has presented an interesting article that says How the rich stays Rich and poor poor. We have taken this article from

<https://www.newtraderu.com/2024/10/09/how-the-rich-stay-rich-and-the-poor-stay-poor-10-crucial-behaviors/>

### **5. Multiple Income Streams**

#### **Diversifying for Financial Security**

The affluent often diversify their income sources through investments, businesses, real estate, and other ventures. This approach reduces financial risk and provides a buffer against economic downturns or job loss. Multiple income streams can



also accelerate wealth accumulation, as earnings from one source can be reinvested into others.

## The Risks of Relying on a Single Income

Relying on a single, often low-paying job limits income potential and increases financial vulnerability. For many in poverty, job loss or reduced hours can have devastating effects due to the lack of alternative income sources. This dependence on a single income stream makes building wealth difficult or recovering from financial setbacks difficult.

## 6. Networking and Relationship Building

### Leveraging Connections for Opportunities

Wealthy individuals build robust professional networks that offer business opportunities, partnerships, mentorships, and access to valuable information. These connections can lead to lucrative deals, insider knowledge, and support systems that further enhance their financial success.

### Limited Networks, Limited Prospects

Those with limited social and professional networks may find fewer opportunities for career advancement or business ventures. This reduced exposure to potential mentors, investors, or collaborators can significantly hinder economic mobility and the ability to build wealth.

## 7. Effective Risk Management

### Protecting and Growing Wealth

The wealthy manage financial risks through diversification, insurance, and strategic investments, protecting their assets from significant losses. They often have the resources to weather economic storms and can take calculated risks with potentially high returns.

### When Risks Become Financial Pitfalls

With minimal resources, taking financial risks is often not an option for those in poverty. Unexpected expenses or emergencies can quickly deplete savings and plunge individuals into debt. The lack of a financial safety net makes it difficult to recover from setbacks or take advantage of opportunities that require initial investment.

## 8. Tax Planning and Legal Financial Strategies

### Maximizing Wealth Through Tax Optimization

Utilizing tax laws to their advantage, the affluent engage in tax planning to minimize liabilities and maximize deductions, preserving more of their income. They often work with financial advisors and tax professionals to implement sophisticated strategies to reduce their tax burden.

### The Hidden Costs of Limited Tax Knowledge

Limited knowledge and access to tax planning resources result in a higher relative tax burden for lower-income individuals. They may miss out on potential deductions or credits, effectively paying a more significant portion of their income in taxes. This disparity further widens the wealth gap.

## 9. Continuous Learning and Skill Development

### Adapting to Economic Changes

Wealthy individuals invest in education and skill enhancement, staying abreast of market trends and adapting to economic changes to maintain wealth. This commitment to lifelong learning allows them to pivot when necessary and capitalize on new opportunities in evolving markets.

### The Educational Divide

Financial constraints and limited access to education hinder skill development for many in poverty. This can reduce job prospects and earning potential, making it difficult to advance professionally or adapt to changing job markets.

## 10. Mindset and Attitudes Toward Wealth

### Cultivating an Abundance Mindset

An abundance mindset makes the wealthy focus on opportunities, growth, and solutions. They view challenges as opportunities to learn and expand, which can lead to innovative approaches to wealth creation and problem-solving.



## Overcoming the Scarcity Mentality

A scarcity mindset may cause individuals to focus on limitations and obstacles, hindering proactive steps toward financial improvement. This perspective can lead to risk aversion and helplessness in the face of economic challenges.

## Conclusion

Understanding the behaviors contributing to wealth maintenance and the persistence of poverty is crucial for addressing the growing wealth gap. While personal financial habits play a significant role, it's essential to recognize that systemic factors also heavily influence an individual's ability to adopt these behaviors.

Access to quality education, economic opportunities, social networks, and geographical location can significantly impact one's financial trajectory.

Addressing poverty and promoting economic mobility requires a multifaceted approach. This includes improving financial education, creating more opportunities for skill development and networking, and implementing policies that provide equal access to resources, capital, and opportunities for wealth accumulation.

By addressing personal behaviors, financial success is attainable.

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